## **Entrepreneurs for Entrepreneurs**

Ondernemers voor Ondernemers - OVO

## Collaboration with an impact



Local entrepreneurship is a driver for greater opportunity. Entrepreneurs for Entrepreneurs strengthens sustainable entrepreneurship in Africa. And seeks Belgian entrepreneurs, companies and investors who support these projects with expertise and resources.

### How do we create impact?



### **DONATIONS**

Promoting the basic conditions to enable entrepreneurship, a partnership with 5 recognized NGOs



**AFFORDABLE LOANS** 



TRAINING AND COACHING

Helping African SMEs grow their business with affordable loans



their businesses

**NETWORKING** OVO builds a unique platform and international network to promote cooperation and

Local and Belgian volunteer coaches mentor African entrepreneurs to further develop



knowledge sharing between relevant actors Why?

41% of Southern Africa lives in poverty: almost half the population lives on less than \$1.25 a day. The local population has the potential, the will and the strength to develop.\*

For this, entrepreneurship is essential. Employment provides income, more and longer education and prospects for a better future.

\*Source: 2018 World Bank survey

### With which value?

## OVO's criteria for supporting SME's

- profitability within 3 years after investment primarly African owned
- investment need of less than € 50.000
- social impact creation by generating local jobs and/or by offering needed services/ goods for vulnerable or underserved segments of society and · fair relationships
- with employees, customers and suppliers
- principles of the circular economy or reduces the negative

incorporation of

- **impact** of a typical service or production on the natural environment and on human health
- technology in a smart way or • contribution to a

• use sustainable

transition to a more sustainable society or economy through the use of technology









# **OVO** in figures





projects in low- and middle-income countries

In 2023

140 volunteers **invested** in social-economic



### Our Accelerator Program SusTech4Africa • With **Sustainable Technology for Africa** - SusTech4Africa for short - OVO stimulates

optimize their business models and make them more sustainable in 4 steps.

sustainable entrepreneurship in Africa. Together with partners, we help selected projects



### entrepreneurs are invited to participate in the

SusTech4Africa boostcamp 3 days



### to a realistic yet ambitious business plan

6 months



can realise their planned growth together with their assigned coaches and peers 1 to 5 years 00



### You can strenghten sustainable entrepreneurship in 4 financial ways: → By **investing** in a business in the form of a **loan**

→ By **donating** to a project through one of our **5 NGO partners** that promote local entrepreneurship

Another way to support our organisation:

"OVO in 3 words? Passion, expertise and local anchoring.

→ By **supporting** our organisation as a **member** or a **core member** 

Become an OVO volunteer: coach an entrepreneur, share your expertise,...

→ By donating to our OVO Acceleration Fund providing affordable loans to African SME's



and how we can have an impact." Sabine Schellens HR and organisational development manager, Aquafin



approach we propose" Björn Macauter General Manager at OVO

"An affordable loan

that reinforces the impact of the investment,

that is the innovative

accompanied by coaching



boost, but the guidance from OVO is invaluable." Douglas Karugaba of Innovex. SusTech4Africa participant



"Because I strongly believe in strengthening entrepreneurship in Africa. **Because collaboration** is mutually rewarding" Bettie Elias Board member



Find out more about us:



Sustainable cooperation with Africa