

OVO strengthens sustainable entrepreneurship in Africa

Local entrepreneurship is a driving force towards increased opportunities.

Entrepreneurs for Entrepreneurs (OVO) is strengthening sustainable entrepreneurship in Africa and is looking for Belgian entrepreneurs, companies and investors to support these projects with expertise and resources.

Entrepreneurship as common thread

40% of the people in Africa live in poverty*. The local population holds its own potential to develop. That is why entrepreneurship is essential. It provides higher income and employment, perspective and motivation, self-confidence, more and better targeted education, to create new opportunities for families and communities.

**Source: 2018 World Bank survey*

What is the role of OVO?

We select, coach, finance and monitor African businesses and organizations to help them achieve their goals. And we ensure the quality of every step in this process. In this, we work closely with an international network of partners and organizations that share similar goals.

For each project, we look for Belgian entrepreneurs, companies and investors who are willing to provide knowledge and/or resources.

Win-Win

At OVO, we firmly believe in equality, which results in a win-win situation. African companies and organizations write their own success stories. At the same time, Belgian companies and investors broaden their perspective, their creativity and commitment.

How do we create impact

Donations

Promoting the basic conditions to enable entrepreneurship, a partnership with 5 recognized NGOs

Affordable Loans

Helping SMEs grow with social loans, via our accelerator program SusTech4Africa

Expertise

Coaching, mentoring and knowledge-sharing

Our impact in 2023

OVO in figures



network of
+110 companies



+140 volunteers



4 focus countries



5 NGO partners



8,6 full-time equivalent
employees
(3,9 in Belgium/4,7 in Africa)



€ 1.132.360
invested in social-economic
projects in low- and middle-income
countries

Donations

- **€ 700.000** donations in **21** socio-economic projects from our NGO partners

Loans

- **€ 432.360** loans for **18** entrepreneurs in Africa
- Via **Business Angels** and the **OVO Acceleration Fund***

Expertise

- **+90 coaches** provided coaching to African entrepreneurs
- **28** african entrepreneurs coached during the **4** editions of **SusTech4Africa****
- **22 Internships** in Africa of AFD, Humasol, Thomas More and ICHEC

* The **OVO Acceleration Fund** provides affordable tailored loans to African start-ups with sustainable impact. In other words, not grants, but repayable funds that entrepreneurs need to achieve their ambitious growth. In this way, the fund is constantly replenished and a gift has a lasting impact

** **SusTech4Africa**: Sustainable Technology for Africa - SusTech4Africa for short - is an accelerator programme of OVO that promotes sustainable entrepreneurship in Africa. Together with (international) partners, we help selected projects optimise their business models and make them more sustainable.

More information about our realizations?

History and annual reports on www.ovo.be