**Closure Report: Company name**

Date:

Prepared by

Investors reference:

This report provides an overview of the circumstances surrounding the loan extended to [Business Name] and the reasons for its inability to repay. It aims to inform our investors about the current situation, insights gathered, and future outlook.

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| Section 1: Loan Details |
| * 1. **Original loan conditions** * **Loan Amount:** * **Date of disbursement:** * **Purpose of loan:** * **Repayment terms:** |
| * 1. **Most recent agreements and conditions** * **Repayment terms:** |
| **Section 2: Overview of Company Performance** |
| **2.1. What went wrong?**   * [Summarize the reasons for non-repayment]   + Bad Luck: [Describe any external factors that negatively impacted the business, e.g., natural disasters, market conditions]   + Management Issues: [Discuss any internal challenges, such as poor decision-making or operational inefficiencies]   + Misrepresentation: [If applicable, explain any instances where the company may have provided misleading information] |
| **2.2. Utilization of Loan Funds**   * [Detail how the loan was used]   + [List specific expenditures and whether they aligned with the original purpose]   + [Discuss any projects that were initiated or completed with the funds] |
| **2.3. Impact Assessment**   * [Evaluate the outcome of the investment]   + Positive impacts (if any): [Describe any successes or benefits realized during the loan period]   + Negative impacts: [Discuss negative outcomes, such as job losses or operational shutdowns] |
| **Section 3: Next steps** |
| **3.1. Next Actions to Support Resolution**   * Summarize the next actions to that will be taken   + Asset Recovery: Actions to liquidate company assets or other tangible resources to recover the loan amount.   + Repayment Plans: Potential strategies for the entrepreneur or company to repay the loan through alternative means, such as installment payments from salaries or profits.   + Legal or Mediation Steps: Steps to engage legal or mediation processes to ensure partial or full recovery.   + Follow-Up and Monitoring: Plans to track progress and ensure compliance with repayment agreements or recovery efforts. |
| **Section 4: Lessons Learned** |
| **4.1. Lessons learned of investment**   * [Evaluate the outcome of the investment]   + Positive impacts (if any): [Describe any successes or benefits realized during the loan period]   + Negative impacts: [Discuss negative outcomes, such as job losses or operational shutdowns] |
| **Section 5: Entrepreneur’s Perspective** |
| **5.1. Future Outlook**   * [Provide insights from the entrepreneur regarding future plans]   + [Discuss their current situation and any proposed strategies for recovery or closure]   + [Include any plans to seek additional funding or restructure the business] |
| **5.2. Reflections on the Investment**   * [Summarize the entrepreneur’s reflections on the investment process and their relationship with OVO]   + [What did they learn?]   + [How do they view their partnership with investors moving forward?] |
| **Section 6: Conclusion** |
| In summary, while this investment did not yield the desired financial return, it provided valuable insights and learning opportunities for both OVO and our investors. We remain committed to improving our processes and ensuring that future investments are more thoroughly vetted. |
| **Section 7: Declaration of Default (optional)** |
| Considering the course of events surrounding , OVO [Company Name] as determined that the project is  officially in default. After thorough assessment, it is clear that no further actions can or will be taken by OVO to recover any remaining funds. OVO's role as an intermediary in this matter has been fulfilled, and we must now conclude our involvement. However, investors retain the right to explore other avenues or pursue legal procedures independently should they choose to do so. |

For further questions or discussions regarding this report, please contact:

Name: [Your Name]

Function: [Your Function]

Email: [Your Email]