



Quick loans for sustainable projects

The OVO Acceleration Fund provides tailor-made loans to investment ready African SME's so that they can realise their ambitious growth. Not donations, but repayable funds enabling entrepreneurs to grow their business.

The goal?

Good ideas cannot always wait long for money. The selected entrepreneurs are individually coached by Belgian experts to come to a realistic yet ambitious business plan. Through the OVO Acceleration Fund, entrepreneurs can quickly borrow a limited amount of money. When the social loan is paid off, the sum ends up back in the fund for new projects of new enterprises. In this way, OVO can ensure sustainable impact. Thanks in part to this approach, OVO won the 'European Business Award for the Environment'.

Fuel for accelerated growth

The OVO Acceleration Fund manages donations from individuals and companies. SME's can take out a loan of up to € 50.000 from the fund with an interest rate of 7 per cent and a term of 3 to 5 years. OVO only invests in companies with acceptable risk.

**Together, we invest in Africa,
an upcoming and promising continent**



Douglas holds a Post Graduate Diploma in management and a Degree in Civil and Environmental Engineering. With a strong experience in renewable energies, he runs his company Innovex specifically focused on the needs of solar panel users in Africa.

Innovex has developed its own technology and help providing access to electricity for thousands of homes, schools and industries.

To make growth possible, Douglas secured an OVO loan of €20,000 in 2019, which it has just repaid in full. This has since enabled Innovex to secure two further grants, €80,000 from the Energy Saving Trust and €250,000 from the Carbon Trust respectively, towards the local production of printed board panels.

∞ The sum repaid by Douglas enables **Franc** to develop his business, **Ecoplastile**. His project? To collect plastic waste and transform it, without chemicals, into sustainable building materials.

With the OVO Acceleration Fund African entrepreneurs benefit from:

- a financial injection and advice on how to turn their growth plans into reality.
- a transparent and fast decision-making process. Clear conditions and criteria apply in order to be considered for a social loan.
- OVO coordinates the follow-up and the reporting results.

For your donation you get:

- OVO's proven expertise acting like a matchmaker between you and invest-ready Afropreneurs.
- a tax certificate for a donation of 40 euros or more.
- an endless impact: your donation replenishes the fund, a new entrepreneur is supported, and so on.
- transparent communication about the concrete achievements, any problems and the financial picture.

OUR IMPACT since the beginning of the fund in 2018:

- 164 entrepreneurs attending 16 Boostcamps
- 50 entrepreneurs declared investment ready after the coaching period
- € 1,2 M invested
- **Our goal for the end of 2025: € 1 M/year**

Find out more about the OVO Acceleration Fund and discover the projects:
www.ovo.be or contact: karen.peersman@ovo.be

More info on OVO this way

