

# OVO strengthens sustainable entrepreneurship in Africa

**Local entrepreneurship is a driving force towards increased opportunities.**

**Entrepreneurs for Entrepreneurs (OVO) is strengthening sustainable entrepreneurship in Africa and is looking for Belgian entrepreneurs, companies and investors to support these projects with expertise and resources.**

## Entrepreneurship as common thread

40% of the people in Africa live in poverty\*. The local population holds its own potential to develop. That is why entrepreneurship is essential. It provides higher income and employment, perspective and motivation, self-confidence, more and better targeted education, to create new opportunities for families and communities.

*\*Source: 2018 World Bank survey*

## What is the role of OVO?

We select, coach, finance and monitor African businesses and organizations to help them achieve their goals. And we ensure the quality of every step in this process. In this, we work closely with an international network of partners and organizations that share similar goals.

For each project, we look for Belgian entrepreneurs, companies and investors who are willing to provide knowledge and/or resources.

## Win-Win

At OVO, we firmly believe in equality, which results in a win-win situation. African companies and organizations write their own success stories. At the same time, Belgian companies and investors broaden their perspective, their creativity and commitment.

## How do we create impact

### Donations

Promoting the basic conditions to enable entrepreneurship, a partnership with 7 recognized NGOs

### Affordable Loans

Helping SMEs grow with social loans, via our accelerator program SusTech4Africa

### Expertise

Coaching, mentoring and knowledge-sharing

## Our impact in 2022

### OVO in figures



network of  
112 companies



122 volunteers



4 focus countries



7 NGO partners



8,1 full-time equivalent  
employees  
(4,4 in Belgium/3,7 in Africa)



**€ 1.156.000**  
**invested** in social-economic  
projects in low- and middle-income  
countries

### Donations

- € 699.000 donations in 30 socio-economic projects from our NGO partners

### Loans

- € 457.000 loans for 13 entrepreneurs in Africa
- Via **Business Angels** and the **OVO Acceleration Fund\***

### Expertise

- 80 coaches provided coaching to African entrepreneurs
- 42 african entrepreneurs coached during the 4 editions of **SusTech4Africa\*\***
- 25 Internships in Africa of AFD, Humasol, Thomas More and ICHEC

\* The **OVO Acceleration Fund** provides affordable tailored loans to African start-ups with sustainable impact. In other words, not grants, but repayable funds that entrepreneurs need to achieve their ambitious growth. In this way, the fund is constantly replenished and a gift has a lasting impact

\*\* **SusTech4Africa**: Sustainable Technologie For Africa, support program for african entrepreneurs to develop their business

More information about our realizations?

History and annual reports on [www.ovo.be](http://www.ovo.be)