

OVO ACCELERATION FUND

Bringing African entrepreneurs up to cruising speed



SUGAR CANE AND SOLAR ENERGY



Augustin lives with his family in the Ugandan town of Karika. Until a few years ago he ground sugar cane to make sugar, using a donkey and a millstone. The outcome? Variable quality and a pitiful profit. Until he came up with the idea of importing a mechanized mill. Entrepreneurs for Entrepreneurs (OVO) supplied advice, arranged the contacts and provided a social loan.

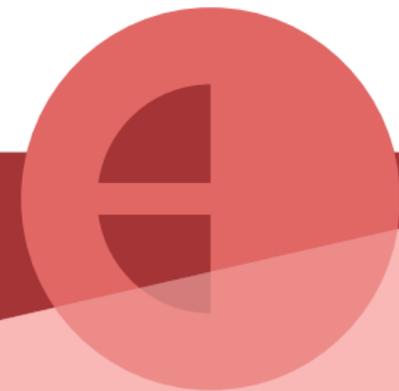


Nowadays Augustin no longer grinds sugar. Instead he supplies and maintains mechanized mills for sugar farmers throughout the region.

Quality and income are a whole lot higher, poverty in the region has fallen and employment opportunities have increased.

Augustin repaid his loan. With that money Nadine from Rwanda is now producing energy boxes on solar energy. In this way she supplies remote regions with electricity.

INNOVATIVE INVESTMENT FUND



The story of Augustin and Nadine illustrates the unique way the OVO Acceleration Fund works. **The investment fund provides financial support for small entrepreneurs in Africa for whom it is hard, if not impossible, to get a loan.** We examine the business plan for its social, ecological and economic impact and once it is approved we quickly provide a relatively small social loan.



OVO wants to let African entrepreneurs act fast. Because good business ideas can't always wait for money. Sometimes the opportunity has already passed before the necessary capital is in place. Once the social loan has been paid off, the money goes back into the fund, for new projects. In this way OVO ensures a lasting impact.

HOW DOES THE OVO ACCELERATION FUND WORK?



OVO selects projects with an acceptable risk and a sustainable impact on the local environment. The African businesses with a good plan are given a tailor-made social loan, up to a maximum of 25,000 euros. If they pay back the money borrowed, they can get a second loan. The term is usually 3 to 5 years and the interest rates are between 7 and 10 percent.

But OVO offers more than just financial support. Our volunteers – hands-on experts from the Belgian business community – assist the entrepreneurs with advice and expertise. They put the business plan under the microscope and tweak it where necessary. So African entrepreneurs are given every opportunity to turn their project into a success.



Close cooperation with the King Baudouin Foundation

For the OVO Acceleration Fund we work closely with the King Baudouin Foundation. The organization is responsible for managing the fund: receiving donations, issuing the tax certificates, money transfers to the borrowers and collecting the repayments and interest.

For monitoring and tracking the projects, OVO and the King Baudouin Foundation receive together a one-off payment of 5%.

HELP WITH IMPACT

With the OVO Acceleration Fund African entrepreneurs benefit from:

- a financial injection and advice on how to turn their plans into reality.
- a transparent and fast decision-making process. Clear conditions and criteria apply in order to be considered for a social loan.
- one opposite party for negotiating the loan and for reporting the results. OVO will coordinate matters with the King Baudouin Foundation and any private investors.

For your donation you get:

- a tax certificate from the King Baudouin Foundation for a donation of 40 euros or more.
- a maximum, concrete contribution to local African enterprises, time and again: your donation goes back into the fund every time.
- transparent communication about the concrete achievements, any problems and the financial picture.

HOW CAN YOU DONATE?

You can transfer your contribution to the King Baudouin Foundation's account:

Account number: BE10 0000 0000 0404

Quote: the structured code ***018/0530/00002***

You can donate online via

<http://www.ondernemersvoorondernemers.be/wp/nl/accelerationfund/>

For donations of 40 euros or more the King Baudouin Foundation will send you a tax certificate.

About Entrepreneurs for Entrepreneurs

Entrepreneurs for Entrepreneurs, or OVO for short, is a not for profit organization that aims to promote sustainable economic growth in developing countries. It does this by supporting local entrepreneurship in low and middle income countries. Besides financial assistance, the organization also provides expertise and knowledge transfer. OVO can count on a team of volunteers drawn from various business sectors.

Further information: www.ondernemersvoorondernemers.be