

Terms & Conditions

1. Background and introduction

Entrepreneurs for Entrepreneurs (OVO), Thomas More University and VITO (the “**Partnership**”) join forces to stimulate the sustainable economy in Africa. The partnership invites African companies and entrepreneurs with a great idea for a sustainable economy to participate in its “Sustainable Technologies for Africa” competition (the “**Competition**”).

With the SusTech4Africa competition, VITO, Thomas More University and OVO will accelerate the founding and growth of the cleantech industry in African Countries, by connecting local African and Belgian cleantech companies.

Selected teams will participate in a boost camp and series of coaching sessions, where they will polish their ideas for a cleaner planet to perfection. At the end, teams will compete in a pitch contest.

The Competition is run primarily via <https://www.facebook.com/SusTech4Africa/> (the “**Competition Website**”).

These terms, conditions and any rules for the Competition on the Competition Website (together the “**Terms and Conditions**”) operate for the benefit of the Partnership, and Partners who contribute to or are involved in the administration, operation and maintenance of SusTech4Africa. References to “we”, “us” and “our” in these Terms and Conditions shall refer to the Partnership and its Partners.

Please read these Terms and Conditions carefully before you enter the Competition. By submitting an entry, you accept these Terms and Conditions and agree to comply with them.

A copy of these Terms and Conditions can be provided to you if you send us an email.

2. Eligibility

You can only enter the competition if all of the conditions below apply:

- You have a (preliminary) business plan;
- The company is profitable or foresees profitability preferably within 3 years after establishment;
- The company creates or is willing to create social and/or environmental impact (*create jobs, employ disadvantaged groups, offer needed services/goods for the lower class...*)
- The new business idea includes the use of sustainable technology (*resource conservation, reuse and recycling, energy efficiency, minimizing environmental impact, pollution reduction...*), or contributes to a transition to a more sustainable society or economy (*access to affordable healthcare for everybody, access to education...*) through the use of technology;
- The desired investment in your business is below 50,000 EUR;
- You or your company will at least invest 25% of the of the needed investment capital.

If you are unsure about your eligibility to enter the Competition, please contact us before submitting your application.

3. Submitting a valid entry

- a. You can submit your entry online via the following link:

[application form](#)

Or by sending the application form to contact@ovo.be

- b. You must fill in all mandatory fields and answer all questions within the SusTech4Africa application form.
- c. Entries shall be in English. Please note that Boost Camp and Final Pitch Event will be in English.
- d. Submission opens on the 15th of December, 2020 and closes on the 29th of January 2021
- e. We cannot be held liable for possible deficiencies of the platform. Please note that we are not responsible for problems with computers, networks or any other reasons that may lead to lost, damaged or late entries.
- f. When selected for the Boost Camp and coaching trajectory, you are willing to pay a 350 EUR participation fee

4. What happens next – timeline

After the submission deadline, the Competition will be run in accordance with the following indicative timeline. We reserve the right to change the timeframes which will be indicated on the Competition Website.

- 29th of January – PROJECT SUBMISSION DEADLINE
- 5th of February 2021– ANNOUNCEMENT OF LONG-LIST OF 20 BUSINESSES
- 12th of February – SELECTION DAY (Selecting 12 businesses of the long-list to participate in the boost camp)
- 1st and 2nd of March 2021, 9:30 am – 6:00 pm – BOO(S)T CAMP @ Thomas More Mechelen (or online if necessary due to Covid19)
- 9th, 16th and 23rd of March, 9:30 am – 4:00 pm – COACHING SESSIONS @ Thomas More Mechelen (or online if necessary due to Covid19)
- 23rd of March, 7:00 pm – 9:30 pm – FINAL PITCH EVENT @ Location to be determined (or online if necessary due to Covid19)

Important note: if your application is selected you will be asked to confirm your participation to claim your spot in the Competition. When accepting your spot in the programme you sign up for compulsory attendance of the full days of Boost Camp, as well as the Final Pitch Event. If you do not comply, you can be excluded.

5. Selecting the Winner

- a. In the run-up to the announcement of the selected projects, a jury will decide which 12 business ideas and project owners have the most potential to succeed and best meet the assessment criteria. These 12 project owners will be assisted in optimising their business concept during the Boost Camp.
- b. At the Final Pitch Event, the jury – consisting of representatives of the partners and independent jury members – will elect the final winners (top-3).
- c. Decisions, made by the jury are final and shall not be disputed. No correspondence will be entered into between both parties.
- d. OVO has the right to postpone the giving of the loan if it is convinced that the project is not yet investment ready. In this case it will further assist the project owner to come to this stage.

6. The Prize

- a. From idea to reality - The top-12 best projects gain access to the Boost Camp, and Final Pitch Event, which will improve, refine and boost your entrepreneurial dream.
- b. Social loan - The Top-3 winners are eligible to a social loan for a period of 2 to 5 years, if they also meet the conditions of point (e) Article 6 (see below). The annual interest rate will be 7%. Other conditions to the loan will be negotiated case-by-case.
- c. Access to technology & Expertise - VITO will offer expert advice re. sustainable technology and transition to a sustainable world for energy, materials, chemistry, land- & water use, air quality, health, sustainable smart cities, agriculture, earth observation, drones... and has budgets earmarked.
- d. Mentoring - OVO is also committed to follow up the project and give appropriate in-kind support after the investment is made.
- e. Post-competition conditions to get access to the prize - The Top-3 winners are eligible to a social loan and in-kind support. To access this support package, they still have to pass the due diligence performed by OVO Team Investment (social, environmental and economic sustainability assessment) and a local legal firm (legal risk assessment). In brief, **the winners gain the commitment from OVO that it will do whatever is in its power to make them investment ready and help them grow the coming years.** We aim for long-term relationships.

In order to gain access to the loan and related support, the beneficiary must pay a small finding and guidance contribution, i.e. annual 1% of the total amount borrowed. This fee has to be paid upfront in full, before the borrowed money will be transferred.

- f. The prizes and supportive actions are non-transferable.

7. Freedom to operate

You confirm by entering the Competition that, to the best of your knowledge, you have freedom to operate. This means that you own all Intellectual Property Rights (“IPRs”) subsisting in your entry to

the Competition and that your entry does not infringe any third party's IPRs. You are responsible for obtaining any necessary licence or permission in writing from third parties to use their IPRs in your submission. We reserve the right to disclose your identity to any third party claiming a violation of their IPRs, or their confidentiality/privacy rights. We reserve the right to ask for additional evidence or documents to validate that all information you supply is true and complete.

Subject to the terms of this clause 7, we recognize your ownership of the IPRs subsisting in your entry to the Competition.

8. Changes and cancellation

- a. We may cancel the Competition or vary these Terms and Conditions at any time at our discretion. We will post any changes to these Terms and Conditions on the Competition Website.
- b. We reserve the right to suspend the Competition at any time and to change the form and substance, dates for deadlines and events, locations or specification of the Competition and/or Prize.
- c. We reserve the right not to award the Prize.

9. Personal Data

By submitting your entry to the Competition, you give us permission to use the information provided by you in your entry and during your participation in the Competition (including your personal details, logos and photos uploaded by you and taken during events) for the purposes of administering and judging the Competition, for any purpose connected to the Competition and for promotional purposes. We may share this information with our Jury members, our partners, and anyone who is involved in the Competition.

10. Governing Law and Jurisdiction

These Terms and Conditions shall be governed by and construed in accordance with the Belgian laws. Any dispute arising under these Terms and Conditions shall be subject to the exclusive jurisdiction of the Belgian courts.

11. Questions

Information about the Competition is available on the Competition Website. In the event of a conflict between these Terms and Conditions and information on the Competition Website, these Terms and Conditions will prevail.

If you have any further questions about the operation of the Competition, please contact: kwinten.de.smet@ondernemersvoorondernemers.be (GSM: +32 456 29 84 54)

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