Supporting Farmers through SACCOs and Microcredit Groups



Project information

Project code	06014
Sector	Agriculture & Food industry
Funding	Donation
Country	Uganda
Location	Uganda (Regio Rwenzori)
NGO	Humundi
Project duration	4 years (2022-2026)

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Why OVO believes in this project

By strengthening several **SACCOs** and **VSLAs**, this project facilitates access to finance for farmers and supports marginalized groups such as rural women and youth. Entrepreneurs for Entrepreneurs wants to enable **structural change**. That's why we encourage structural partnerships to make a real difference in the long term.

Context

In Uganda, access to financing remains a major challenge, especially for women and young people, who make up a significant portion of the agricultural workforce. **Without access to credit and financial support**, their economic independence is limited, **which hinders the growth of their agricultural activities**.
To address this challenge, the ***Kabarole Research and Resource Centre*** **(KRC)** is working to strengthen financial inclusion in the Rwenzori region through the following actions:

- Supporting and expanding **Savings and Credit Cooperatives (SACCOs)**
- Strengthening **microcredit groups (VSLAs - Village Savings and Loan Associations)**
- Developing **accessible financial products** for farmers
- Encouraging collaborations between farmers and businesses

Through these initiatives, small-scale farmers—especially women and young people—will be better equipped to manage market risks and implement a more sustainable agroecological business model.

Purpose

The project's objective is to **strengthen** agricultural financial institutions so that they can better meet the commercial and social needs of farming households.

Social impact

Thanks to KRC's support:
? **10 SACCOs and 50 VSLAs** will be strengthened
? **5,000 farmers** will gain access to financial resources and guidance
? Farmers will receive **training in business management, credit management, and market access**

With this support, farmers will be able to expand their agricultural enterprises, manage loans efficiently, and seize new market opportunities.

Co-funding sought via OVO

2024	€ 16.000
2025	€ 17.500
2026	€ 19.000

Topic

- Income generating
- Locally based
- Sustainable
- Credit funds
- Women
- Agriculture
- Young people
- Entrepreneurship
- Well-being
- Ecosystems